

NZCT

NZ COMMUNITY TRUST



NZCT, PUBLICANS AND LOCALS -
TOGETHER, WE'RE BUILDING
STRONGER COMMUNITIES

ANNUAL REPORT

2014/15



WHO WE ARE

NZCT is one of the largest gaming societies in New Zealand. We exist primarily to raise funds for amateur sport. Everyone at NZCT, from our trustees to our employees, is passionate about the work we do. We are proud of the positive contribution we make to local communities throughout the country. The funds we raise and distribute help thousands of Kiwis take part in activities they love – whether they are playing, coaching, supporting or volunteering. In the 12 months to 30 September 2015, thanks to your local publicans who operate well controlled gaming rooms, NZCT was able to generate \$42.3 million (43.1% profit) in grants to sporting, local government and community groups.

VISION

Be the first choice gaming society in New Zealand

MISSION

To maximise funds returned to the New Zealand community principally through amateur sport

VALUES

Respect

Treat others as you expect to be treated

Integrity

Demonstrate integrity in everything we do

Customer focus

Continually improve customer service and solutions

Excellence

Lead the industry in both compliance and best practice

CONTACT US

PO Box 10857
Thorndon
Wellington 6143

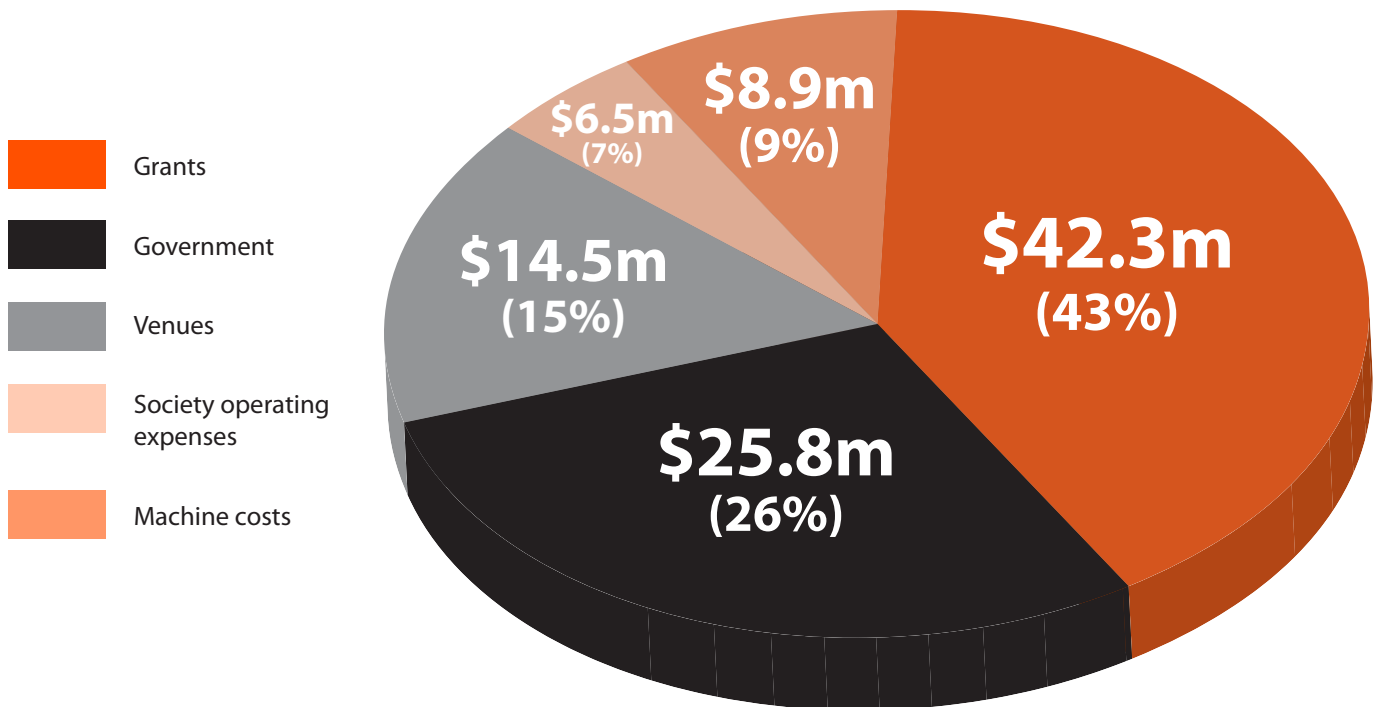
0800 44 69 28
info@nzct.org.nz
www.nzct.org.nz



Thank you to everyone who contributed photos for this report

\$98 million

revenue generated, thanks Publicans!



\$42.3 million

for distribution in the year ending 30 September 2015

OUR TEAM

THE TRUSTEES



Alan Isaac
(Chair)



Peter Dale



David Pilkington
(Chair, Net Proceeds
Committee)



Lesley Murdoch



Kerry Prendergast
(Chair, Audit and Risk
Committee)

SENIOR MANAGEMENT



Mike Knell
(Chief Executive)



Mark Donaldson
(Chief Financial Officer)



Rae Mazengarb
(Compliance and
Regulatory Manager)



Rob Holden
(General Manager
Operations)



Tony Gill
(National Grants
Manager)



Angela Paul
(Communications
Manager)

REGIONAL MANAGERS



David Stones
(Northern)



Darren Kerslake
(Central)



Gary Lawry
(Central)



Sheldon Bell
(Southern)

CHAIRMAN'S REPORT



Alan Isaac
Chair

“ In October 2015 the Minister of Internal Affairs Peter Dunne acknowledged the value of Class 4 community grants and the need to ensure the sustainability of this funding model. ”

NZCT exists to fund amateur sport and the community. We operate in a highly regulated sector where we must be commercially successful to be philanthropically useful. Research tells us that sports and community groups depend on pub gaming grants to survive, so we have an obligation to ensure we operate in a manner that is both responsible and sustainable.

It was a privilege to take on the role of NZCT Chair in December 2014 after Peter Dale's retirement from the position. Peter's 10-year tenure as Chair had seen the Trust grow to become the largest gaming society in New Zealand. Part of this success can be attributed to Peter's steady leadership, his knowledge of the sporting fraternity and his commitment to quality and continuous improvement.

We are fortunate indeed that Peter has remained on the Board and is still able to provide valuable advice and direction. I wish to acknowledge my fellow trustee Kerry Prendergast for taking over the responsibility of Chair of NZCT's Audit and Risk Committee, and I thank David Pilkington for his continued service as Chair of the Net Proceeds Committee. Lesley Murdoch also provides a valuable dimension to the Board, thanks to her knowledge of sport in New Zealand and representation of the South Island.

The Class 4 sector has been going through a period of reform, and this past year, a number of significant regulatory and legislative changes were introduced. In September 2014, regulations were promulgated that set new minimum thresholds for the return of gaming funds to the community. In the first financial year following promulgation, societies were required to return a minimum of 40% of net proceeds (up from 37.12%). This would rise to a minimum of 41% in year three and 42% in year five.

The No. 2 Gambling Amendment Bill, first drafted in 2007, was passed into law in March 2015. It made a number of technical changes to the Gambling Act including provisions to strengthen the Act's harm minimisation and prevention measures, extend the penalties for breaches, change venue banking requirements, increase grant recipient accountability and provide clarification of the treatment of the New Zealand Racing Board as a Class 4 venue operator.

The No. 3 Gambling Amendment Bill passed in October 2015. The intention of this Bill was to increase transparency around grant decisions and management companies, reduce conflicts of interest situations between gambling operators, venues and grant recipients and simplify compliance costs for both societies and the regulator.

As these changes are being rolled out, the sector is also contending with several one-off projects that have added extra pressure and increased costs. The introduction of downloadable jackpots and new banknotes requires upgrades to our machine fleet, which is a significant expense. Notification of a 53% increase to the Department of Internal Affairs' licensing costs has also added an additional cost at a time when societies are working hard to achieve new minimum return thresholds.

Meeting these new requirements will require careful planning and cost management. Many in the Class 4 sector are concerned there may be unintended consequences as a result of these changes – particularly as they have come at a time when the sector is in decline. Between 2004 and 2014, the number of gaming venues declined by 30%, the number of gaming machines operating fell 25% and pub gaming revenue dropped 22% from \$1,035 million to \$808 million. Assuming an average return of 40%, the net effect is \$91 million less being distributed to the community.

It is reassuring to see that this trend has not gone unnoticed. In October 2015, the Minister of Internal Affairs Peter Dunne acknowledged the value of Class 4 community grants and the need to ensure the sustainability of this funding model. The Minister announced a review would be undertaken to help guide future decisions about this funding system, upon which so many community groups depend.

In August 2015, my fellow trustees and I saw first hand some of the tangible outcomes of our funding when we visited Christchurch. Talking with grant recipients and seeing the state of the damaged facilities and the rebuild progressing was both informative and inspiring. It's little wonder, then, that everyone at NZCT, from the trustees to the management and staff, is committed to providing community funding of this nature for many years to come.

We appreciate that we cannot do what we do without the loyalty of our gaming venue operators, so I acknowledge and thank them for their continued support. It's not an easy sector in which to work, but the outcomes we achieve and the feedback we receive from grant recipients keeps us motivated. I'd also like to take this opportunity to thank Mike Knell and his team for their hard work and professionalism. This year's results are a credit to them all, and their efforts are much appreciated by the Board.

Alan Isaac
Chair

CHIEF EXECUTIVE'S REPORT



Mike Knell
Chief Executive

It is pleasing to be able to report a solid result of 43.1% profit this past year, particularly as the sector is in the midst of financially challenging times. The flow-on effects of a sluggish economy and tighter alcohol laws has had an impact on the hospitality sector, and our gaming operators have felt this pressure. In particular, we note the added difficulties facing publicans based in provincial and rural towns.

Within our sector, there have been a multitude of regulatory and legislative changes. Of note was the requirement to lift the minimum percentage return of net proceeds to 40% or risk losing our operator's licence. While we have been successful in exceeding this minimum threshold, we don't take this success for granted. It is only thanks to careful investment and line-by-line cost analysis and action across all divisions (a team effort) that we've achieved this result. Of course, the many hundreds of entities who receive our funding are the ultimate winners and we're delighted to have approved \$45.2 million for distribution to worthy causes throughout the country this past year.

NZCT is a business of two halves. The first raises funds, and we take our corporate responsibilities in this area very seriously. We do all we can to ensure a safe and compliant environment is provided wherever our machines are located. The second part of our business is distributing our profits to worthy community benefactors, particularly sporting entities. The Class 4 sector is a unique fundraising model in which the community receives all the dividends. While unfounded accusations are sometimes made against the sector, the fact is this fundraising model is vitally important to many organisations. We must recognise and value this model if we want it to be sustainable and available for future generations. There is no magic wand for replacing the circa \$300 million this sector returns to the community each year, not to mention the circa \$250 million that goes to the government.

One of our focuses this year was to increase our investment in technology, the purpose being to improve efficiencies in our processes and make our information channels more accessible and transparent. Internally, we are improving our IT mobilisation to ensure our field staff have the information they need to do their jobs at their fingertips 24/7. This allows us to be more responsive and helpful to our operators whenever they need us. This work will be ongoing in 2016. We also upgraded our website to ensure we can comply with new and proposed regulatory requirements, for instance, the need to detail grant purposes and geographical allocation. Our online grant application system makes it easier for organisations to apply for

funds, and we are pleased to confirm that 100% of applications are now received online. Feedback confirms that, for repeat applications, the process has been much improved. This year, we also undertook an in-depth review of our IT security to make sure our systems have an appropriate level of protection and resilience.

NZCT is committed to continuous improvement and best practice. Again, this year, as part of our work plan, we conducted several in-depth internal reviews and external assessments. In particular, we reviewed our systems and processes around health and safety, regulatory compliance, fraud and risk. The Risk Management Committee is functioning well and adds another dimension to protect our stakeholders' interests, including those around problem gambling harm. It was also pleasing to achieve our ISO recertification for the 9th year running – this is something of which we are very proud.

This year, NZCT was instrumental in the formation of a Class 4 Working Party Group. This is the first time in many years that members of the sector have come together to address common issues and work with the regulator and Minister to help find solutions. The Group has provided feedback on new Game Rules, the practicalities of the No. 2 Amendment Bill's banking requirements, options for a new venue payment system and the implications of the proposed 53% licensing fee increase. Our goal is to reduce the cost of regulatory compliance, and while not every issue was resolved as we'd hoped, we have made good progress. It has been pleasing to see what can be achieved when the sector and its stakeholders (including the regulator) pull together.

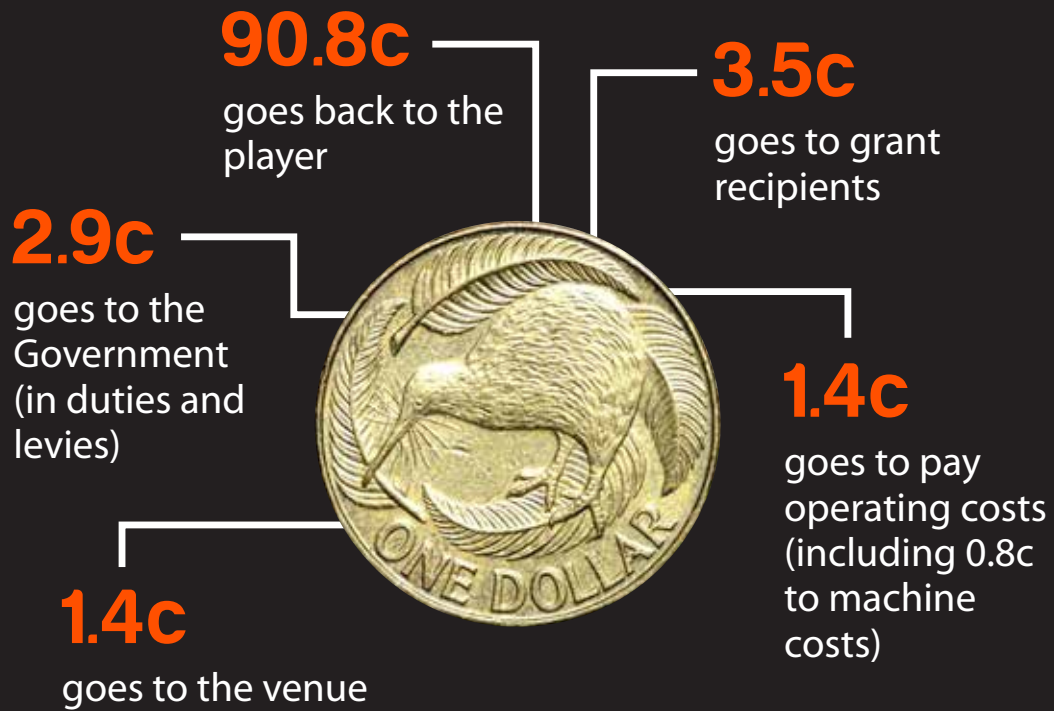
I'd like to take this opportunity to acknowledge the hard work of our operators and all NZCT staff. It is both enjoyable and rewarding to lead a team of such dedicated, passionate and skilled professionals. I'd also like to thank our Regional Advisory Committees and our Board of Trustees who independently and objectively challenge all we do to ensure the best possible outcomes are achieved. As we move forward, NZCT will continue to seek opportunities to improve our performance. By working smarter and more efficiently, not only will we be able to deliver excellent service to our gaming operators, but we will generate and distribute even more funds to the community. NZCT is committed to working hard to keep sport accessible and affordable for everyone in New Zealand.

Mike Knell
Chief Executive

“NZCT is committed to continuous improvement and best practice.”

WHERE THE MONEY GOES

For every dollar a player wagers at an NZCT gaming room, on average:



HOW WE RAISE OUR FUNDS



Rob Holden
General Manager Operations

“We are mindful of the multiple pressures and priorities facing our gaming hosts.”

This past year has been a busy one for the NZCT Operations Team. Most of our gaming venue operators are publicans who host gaming as just one component of their entertainment package. The hospitality sector in which they work continues to change, most recently with opening hours reduced in response to local alcohol policies and reduced turnover due to the lowering of the drink-driving blood alcohol limit. We are mindful of the multiple pressures and priorities facing our gaming hosts, and it's our goal to make their gaming business as stress free and simple as possible.

Of course, this isn't always easy, given we operate in a heavily regulated environment, which requires a multitude of compliance checks and records to be regularly completed. However, we work hard to deliver the best possible customer service to our operators. Whether it's our in-house technicians, our 24/7 service desk or our responsive regional and back office staff, we do all we can to ensure the smooth running of our customers' gaming rooms. We strive to add value and to deliver beyond our customers' expectations, because fast, efficient service is critically important to them – and to us. Feedback from our customers via our annual survey suggests we're tracking well, but we will always look for improvements, and our door is always open to new suggestions.

Two major projects that required additional attention this past year were the removal of all non-downloadable jackpots by 2 December 2015 and the introduction of new bank notes. We are pleased to report that all our sites were fully compliant with the new jackpot regulations by the deadline. We also have a staggered plan in place for introducing the software and hardware required to ensure our machines accept the new bank notes. Some of the notes (\$5s and \$10s) have already been introduced, with the second tranche of \$20s, \$50s and \$100s coming in April 2016.

NZCT's investment in new technology continued during the 2014/15 year. This

resulted in a substantial upgrade to our machine fleet and a move into digital displays for some of our busiest sites. We await the day when the Department of Internal Affairs Integrated Gaming Platform delivers online licences as promised. The current paper-based system is unwieldy and quickly becomes outdated whenever a gaming machine change is made. Efficiencies in this area will be welcomed by all.

We also look forward to the Department's recommendations for a new venue payment system. The current system is cumbersome and resource intensive for all involved, so we are advocating for a system that is more streamlined, less complicated and less costly to implement.

Our workforce adjusted to new demands this year, with a new role created in the Hawke's Bay/Poverty Bay region. Dion Cooper, himself a former publican and gaming venue manager, joined our team in August. His strong local networks and understanding of our sector means he is well placed to provide support for our customers in this part of the country. In January 2015, we also welcomed Holly-Ann Miller to our team. Holly's role spans both compliance and operations. Customers are likely to interact with her via our 0800 service desk and in relation to harm minimisation training and exclusion order monitoring.

In signing off, I'd like to thank everyone in the Operations Team for their efforts this past year. Our work involves travelling the length and breadth of the country, attending meetings at all hours of the day and night and being responsive and solutions focused at all times. We have the pleasure of forming relationships with our publicans, and it's through their success NZCT is able to generate the funds it distributes each year. Your contribution is much appreciated.

Rob Holden
General Manager Operations

OUR VENUE OPERATORS

We couldn't do what we do without the support of our hard-working, loyal gaming operators. They are the people who raise our funds by hosting responsible gaming operations at their pubs and hotels. Each and every one of them can take credit for enabling NZCT to achieve the results in this report. To get a snapshot of who our operators are, we'd like to introduce you to Steve, Coral, Greig and Martin. To see our full list of venues, please turn to page 14 or visit our website.

It's seven years since Steve and Marcia Moyle took over Couttas Bar in Red Beach. The bar's name is a nod to the barracuda fish often seen in the harbour. *"There are always a few fishing tales being told at the bar, but the locals here also love their rugby, league, football and golf,"* says Steve. When it comes to running a successful business, Steve says it's important to employ staff who bring appropriate skills and experience to the table, and he advises that you should always listen to what your customers want.



It was 2010 when Coral and her husband Brett took over Punters, a well known sports bar in Thames. Before this, they were living and working in Auckland (he as a cabinet maker and she in business administration). *"You hear it over and over again – but it's true – the key ingredient in any successful endeavour is having people with the right attitude involved,"* says Coral. *"We've been lucky to find some really loyal, friendly staff, which helps us make our customers feel welcome."*



Greig Wilson hails from a small farming town in Southland, but he has settled in Wellington and now owns three successful bars: Ivy Bar, Bad Grannies and Vinyl Bar (which was a Best Bar finalist in the 2015 Hospitality NZ Awards). Although Greig says he has a lot of fun with the concept and design of new bars, he acknowledges that success comes down to hard work and keeping a close eye on the day-to-day details of the business. That's where Greig's partner Leon comes in. He's the guy with the eye for detail who manages all the business administration.



Martin Mantell and Cheryl Edwards bought The Embankment Tavern in Christchurch 10 years ago. The years since the Canterbury quakes have been tough, and new laws affecting opening hours and drink driving have had an impact on their business, but Martin says they still love working in hospitality. *"The best thing is getting to know your customers – there are some great characters out there, and we get to enjoy their company,"* says Martin.

HOW WE DISTRIBUTE OUR FUNDS



Tony Gill
National Grants Manager

“With the sporting public more choice rich and demanding, the pressure on clubs to meet member expectations continues to grow.”

I am delighted to report on another very busy 12 months for the NZCT grants operation.

This past year, over \$45 million was approved for distribution to a range of sporting and community causes. This was the largest volume of funds approved by NZCT for the past eight years. In total, 2,305 applications were processed for approval. Another 1,116 applications were declined. The average size of an NZCT grant continued to rise – to \$19,612 – as organisations look to identify their priorities and consolidate the number of applications submitted over a year.

The volume of grants activity this past year mirrors the demands that sporting and community groups face in order to deliver services to their members. As society in general becomes more time poor, tasks that were traditionally the domain of volunteers are increasingly having to be paid for. With the sporting public more choice rich and demanding, the pressure on clubs to meet member expectations continues to grow. NZCT’s funding practices are reviewed each year and are geared to accommodate these factors.

The sports club model is changing rapidly. Multi-use, shared facilities are increasingly the norm. NZCT has supported a number of these developments across the country, including one of the country’s oldest rugby clubs – the Ponoke Football Club in Wellington. The club’s facilities are now shared with local netball and softball teams, plus a host of community groups, 12 months of the year.

The past year has seen NZCT move to accepting 100% of applications online. Response from applicants has been strongly positive. Grants staff can now invest more time in assessing individual applications rather than simply loading grants data. With key applicant data stored in the system, repeat applications can be quickly and efficiently made by sporting and community groups. The system will be enhanced over the coming year with a view to ensuring the changing needs of groups continue to be met.

A strong focus remains on checking the probity of all applications. Grants staff invest a significant amount of time ensuring that all requests comply with legislation and Trust policies before applications are submitted to our Regional Advisory Committees and, eventually, NZCT’s Net Proceeds Committee (the group of trustees that makes the final decision on each application). These committees always focus on the outcomes that applicants are looking to achieve for their sports or community group.

The Trust continues to support a small number of multi-year projects, some of which have been applied to grants for large-scale community infrastructure. Of note, a new three-year grant of \$250,000 per annum was approved for Special Olympics NZ towards its very successful regional sports coordinator programme.

In conclusion, the NZCT Grants Team is committed to helping sporting and community organisations remain relevant and successful in a changing environment. We look forward to helping these groups continue to help make good things happen.

My thanks to our small but dedicated Grants Team for your hard work this year.

Tony Gill
National Grants Manager

FUNDS AT A GLANCE

RECIPIENTS (PERCENTAGE)

	2014/15	2013/14
\$1 – \$10,000	65.5%	69.9%
\$10,001 – \$50,000	25.1%	22.7%
\$50,001 – \$100,000	5.0%	3.6%
\$100,001 – \$500,000	4.3%	3.7%
\$500,001 +	0.1%	0.1%

NUMBER OF GRANT APPLICATIONS (BY CATEGORY)

	Paid 2014/15		Declined 2014/15	
	Number	%	Number	%
Sport	1,754	78.9%	493	44.2%
Health & Education	221	10.0%	236	21.1%
Arts & Culture	126	5.7%	277	24.8%
Community	117	5.3%	110	9.9%
	2,218	100%	1,116	100%

RECIPIENTS (NUMBER)

	2014/15	2013/14
\$1 – \$10,000	1,240	1,460
\$10,001 – \$20,000	261	269
\$20,001 – \$30,000	104	101
\$30,001 – \$40,000	46	47
\$40,001 – \$50,000	63	56
\$50,001 – \$75,000	44	39
\$75,001 – \$100,000	51	36
\$100,001 – \$150,000	34	36
\$150,001 – \$200,000	23	19
\$200,001 – \$300,000	16	18
\$300,001 – \$400,000	9	4
\$400,001 – \$500,000	-	1
\$500,001 – \$750,000	1	2
\$750,001 – \$1,000,000	-	-
\$1,000,001 +	-	-
	1,892	2,088

MULTI-YEAR GRANTS APPROVED AND CARRIED FORWARD AS AT 30 SEPTEMBER 2015

(Please note that all multi-year grants are subject to regulation 16 A Gambling (Class 4 Net Proceeds) Regulations 2004, NZCT grants criteria and availability of funds.)

Region	Organisation	2014/2015	2015/2016	2016/2017
National	Gillies McIndoe Research Institute	\$127,140	\$127,140	
National	Project Lightfoot Trust	\$100,000	\$100,000	
National	Special Olympics NZ Inc	\$250,000	\$250,000	\$250,000
Auckland	World Masters Games	\$400,000	\$600,000	
Auckland	Fields of Remembrance Trust	\$45,000	\$45,000	
Waikato	Thames Coromandel District Council	\$125,000	\$125,000	
Bay of Plenty	Rotorua BMX Club	-	\$250,000	
Bay of Plenty	Rotorua District Riding for the Disabled	\$250,000	-	
Poverty Bay	Gisborne Waikanae Surf Life Saving Club	\$160,000	-	
Poverty Bay	Eastland Sports Foundation Education Trust	\$45,000	-	
Manawatu-Wanganui	Kaierau Rugby Football Club Inc	\$70,000	\$70,000	
Manawatu-Wanganui	Wanganui Squash Rackets Club Inc	\$72,500	\$72,500	
Manawatu-Wanganui	Wanganui Sports Foundation	-	\$75,000	
Wellington	Athletics Wellington	\$25,000	-	
Wellington	Wellington Water Polo Centre	\$20,000	-	
Wellington	Poneke Football Club	\$100,000	-	
Canterbury	Bowls NZ	\$150,000	\$150,000	
Canterbury	Rawhiti Community Sports Inc	-	\$250,000	

ABOUT NZCT

NZCT continuously strives to deliver excellent solutions, customer service and community outcomes. Here's what makes us unique:

SPORT IS OUR FOCUS

NZCT plays a significant role within the New Zealand amateur sporting fraternity. At least 80% of the funds we distribute go to amateur sport. We're committed to sport because it provides numerous benefits including: participation; physical fitness and health; psychological health and wellbeing; crime reduction and community safety; economic impact and regeneration of local communities; education and lifelong learning. (Source: Sport England's Value of Sport Monitor)

LOCAL FUNDING

NZCT has a policy of returning funds to the communities in which they were raised. Our byline is 'Local Gaming, Local Funding', which means local councils, publicans and communities can be assured that funds generated in their area will be returned to them. Our Regional Advisory Committees (see next page) assist by providing trustees with insight and recommendations on local grant applications.

COMMITMENT TO QUALITY AND COMPLIANCE

NZCT sets the standards for professional and ethical performance. We are committed to quality, and we consistently strive to exceed best practice. In 2006, we were the first gaming society in Australasia to become AS/NZS ISO 9001 accredited, and we have been recertified every year since. Our online grants system, machine monitoring system, compliance software and harm minimisation training package are just some of the best-practice solutions we use to keep the Trust running smoothly.

NZCT CALL CENTRE

NZCT has its own call centre where we monitor the faults and operation of our gaming machines. This allows us to keep a close eye on the performance of our machines and the response times of our service technicians. The call centre is manned 24/7 to ensure our publicans can arrange assistance whenever they need it.



REGIONAL ADVISORY COMMITTEES

NZCT has eight Regional Advisory Committees (Northern, Waikato/Bay of Plenty, Taranaki, Horizons, Wellington, Top of the South, Southern and Chatham Islands) whose members review and make recommendations on local grant applications. Our committee members are community leaders who have a strong interest in sport. Our website contains a profile on each member, but we'd like to take this opportunity to introduce just a few of them:



"I joined the Northern RAC last year and am impressed by the level of knowledge, consideration and quality decision making that goes into making investment decisions by the committee. It is a privilege to be part of the committee and to see the support that is going into grassroots sport in Auckland and Northland. The sporting clubs, associations and community organisations are to be congratulated for their on-going commitment and energy to sustain and grow sport and vital community activities across our local or regional communities."
Jo Wiggins, Northern RAC member.



"I have had a long involvement in sports administration and governance at a local and national level. I was delighted to be asked to join the Waikato/Bay of Plenty RAC as I saw it as an opportunity to combine an understanding of the challenges facing local community sports with NZCT's tangible and meaningful support for worthwhile projects and programmes. The ability to bring local perspective to the grant decision-making process is a very rewarding point of difference for NZCT."
Michael Smith, Waikato/Bay of Plenty RAC member.



"It has been a very rewarding and satisfying experience being involved in the development and growth of sports and community organisations within our region. With help from my dedicated team, Jen Blyde, Daisy Lean and Garry Carnachan, who each have a wealth of local knowledge, great results and legacy projects have been achieved for Taranaki. NZCT's contributions enhance the development of local sports and community activities – and ultimately they benefit everyone both today and in the future."
Selwyn Metcalfe, Taranaki RAC Chair.



"I have been part of the southern RAC since I retired from the Silver Ferns in 2009. It is a pleasure to work with Stephen, Darryl and Todd, and we have some wonderful discussions about how best to distribute our funds. It is a real honour to be part of something that helps so many sports clubs and community groups. I know many people, and especially children, have benefited from NZCT grants, which is a huge positive for all our communities."
Julie Seymour, Southern RAC member.



WHERE YOU'LL FIND US

(NZCT venues/licences as at 30 September 2015)

NORTHLAND

Paparoa Hotel
Shotgun Betty's

AUCKLAND

Calendar Girls
Counties Inn
Couttas
Cranks Restaurant Bar
Creole's Bar & Brasserie
Gemini Bar
PINS Lincoln
Right Track Sports Café
SuWan Thai Restaurant and Tavern
The Barrel Inn
The Fat Camel
The Flaming House
Xtreme Botany
Xtreme Wairau

BAY OF PLENTY

Cayman Sports Bar
Cheers Tavern
City Sports Bar
Cobb & Co
Flannagan's Irish Pub
Forta Leza Restaurant
Hennessey's Irish Bar
Judea Tavern
Kaspers Sports Bar
Lava East Tauranga
Malfroy Tavern
Marble Bar
Mo's Bar
Mount Mellick
Mount Turf and TAB
Settlers Tavern
The Boohai
The Sidepocket Bar
Valentines Rotorua
Waihi Beach Hotel
Westbrook Tavern

WAIKATO

Admirals Arms
Bayview Hotel
Coromandel Hotel
Eastside Tavern
One3One Bar & Kitchen
Punters Sports Bar
Royal Oak Hotel
Scoundrels 'n' Sea Dogs
Star & Garter Hotel
Still Working
The Firkin Sports Bar
The Top Pub
Trac Sports Bar
Tuakau Hotel

TARANAKI

Butlers Bar and Cafe
Cobb & Co New Plymouth
Crowded House Bar & Cafe
Icons Stadium Bar
Nag 'n' Noggin
Opunake Surf Inn
Shifty's Sports Bar & TAB
Stumble Inn & Cafe
The Hairy Dog
The Mayfair
The Salty Dog Cafe & Bar
Treehouse Bar & Bistro
West Bar
White Hart Hotel (Hawera)

EAST COAST- POVERTY BAY- HAWKE'S BAY

Aladdin Bar
Bar 2013
Bluewater Sportz Bar
Bollywood Stars Bar
Bollywood Tavern
Brezz 'n' Sports Bar
Clive Hotel
Sugar
Turks Bar
Uncle Val's

MANAWATU- WANGANUI

Albert Sports Bar
Bunnythorpe Tavern
Caroline's Boatshed
Castlecliff Hotel
Club Hotel
Drovers Return Bar & Café
Mini India Restaurant
Red Lion Inn
Shotz
Stellar Bar
Tandoori Spice Bar
The Birdcage Bar
The Empire Hotel

WELLINGTON

Backbencher Pub & Café
Bad Grannies
Corner Bar 169
Family Hotel
Featherston Bar & Grill
Four Kings
JJ Murphy's
Jolly Sandbar
Lovelocks Sports Bar
Public
Sandbar Pub
Stadium Bar
The Corner
The Cutting Sports Café
The Dog Box

The Grand
The Green Man
The Mariner
The Railway Hotel

NELSON- MARLBOROUGH- TASMAN

Hangar 58
Ocean Lodge Hotel
Shark Bar Ltd
Tapawera Hotel

CANTERBURY

Adelphi Hotel
Amberley Hotel
Bill's Bar & Bistro
Black Horse
Blue Pub
Brown Pub
Caspers
Claddagh
The Embankment Tavern
Glenbyre Tavern
Golden Mile Tavern
Hotel Chathams
Miller Bar and Café
Opawa Bowl & Jack
Prebbleton Hotel
Red Bowl Chinese Restaurant
Redwood Hotel
Rose and Thistle Tavern
Tavern Harewood Bar & Grill
The Brickworks
The Brougham Tavern
The Celtic Arms Inn
The Craic
The Rockpool
Trevinos Restaurant & Bar

OTAGO

Boots and Jandals Hotel
Branson's
Golden Gate Hotel
Grand Tavern
Law Courts Hotel
New Orleans
Normanby Tavern
Pub on Wharf
Stadium Tavern
The Last Post
Waterloo Hotel

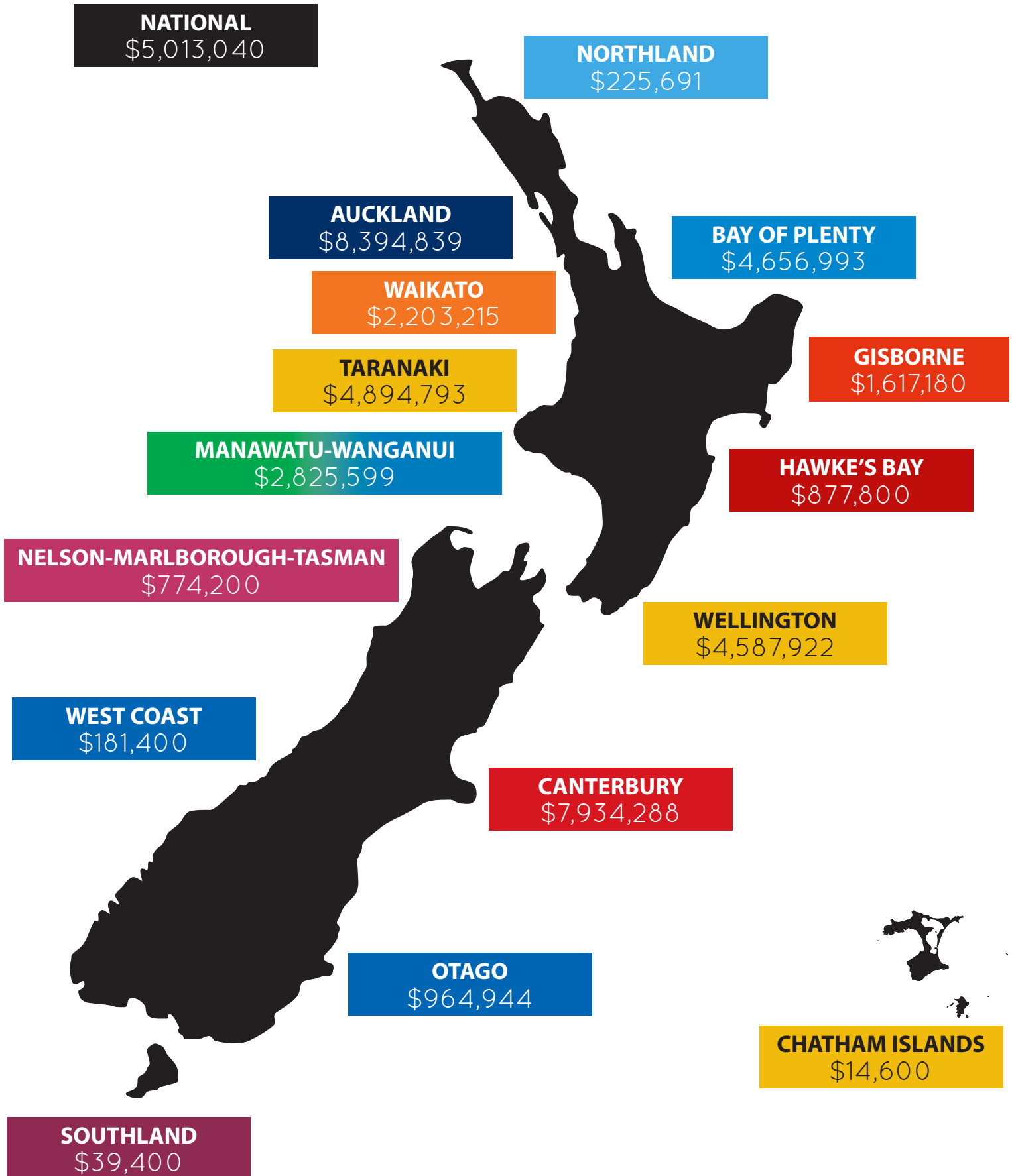
SOUTHLAND

Golden Age Tavern
Woodlands Tavern

WEST COAST

Recreation Hotel
Reefton Autolodge

FUNDS APPROVED FOR DISTRIBUTION 2014/15



POSITIVE OUTCOMES

Here are just some of the positive outcomes

GRANT #61702 SPECIAL OLYMPICS

Special Olympics New Zealand has grown athlete participation numbers across

13 sports by 11.6%

in the 9 months ending 30 September 2015.



GRANT #61051 CHAMBER MUSIC NEW ZEALAND TRUST

This year was the **50th annual** Chamber Music Contest, and **1,800** secondary school children from all around the country participated. In total, **472 groups** performed.



GRANT #59807 BOWLS NZ

44 participants from **28 countries** attended the 2014 World Bowls Champion of Champions at Burnside Bowling Club in Christchurch.

GRANT #60592 AUCKLAND ARTS FESTIVAL

More than **80,040 tickets** were sold to **145 performances** throughout the 19-day festival. In total, **4,473 students from 51 schools** attended school shows plus visual arts events. There were 917 artists from 33 countries taking part, with 305 coming from overseas.

GRANT #62286 NORTH HARBOUR RUGBY UNION

The union looks after more than **10,000** players and **1,700** volunteer coaches, referees and administrators. This year, it held **22** school tournaments for **75** schools and **3,700** students. There was huge growth in rugby for young women this year – with school girls' teams increasing from **9** to **71** teams.

GRANT #61998 AIMS GAMES TRUST

8,007 students from **261 intermediate schools** competed in **19 different sports** at the **12th NZCT AIMS GAMES** held in Tauranga during September 2015.



achieved with NZCT funding during the 2014/15 financial year:

▶▶ GRANT #60664 SPORT WELLINGTON

The 2015 Round the Bays fun run attracted **14,022** participants, including **510 corporate and social teams**. It is the third-largest event of its kind in New Zealand.



▶▶ GRANT #60922 FIELDS OF REMEMBRANCE TRUST

By October 2015, the Trust had supplied close to **80,000** named white crosses to **2,546 schools**, over **3,000** named white crosses for regional fields in Dunedin, Christchurch, Wellington and Auckland and **900** named white crosses to NZ Defence Force bases around New Zealand and has supported the Passchendaele Society with **846** named white crosses for its annual commemoration.

▶▶ GRANT #60380 NORTH WEST ORIENTEERING

1,450 individual entries in the club's Queen's Birthday orienteering carnival.

▶▶ GRANT #62430 PROJECT LITEFOOT TRUST

In 2014/15, Project LiteClub helped improve the energy efficiency of 192 sports clubs, installing 4,483 CFL and LED light bulbs, 571-water saving devices and 892 sorting-at-source bins.

The changes will save the clubs \$974,514 over the lifetime of the products installed.



Photo: Carolyn Haslett

▶▶ GRANT #59102 SCOUTS NEW ZEALAND

Face-to-face and remote support was provided to **1,090** volunteers working across the central North Island. This enabled **2,871** young people to gain leadership, teamwork, initiative and commitment skills.

▶▶ GRANT #61761 SPORT OTAGO

Assistance provided in the delivery of 60 community events involving 9,815 participants. 18 schools participated in the Skills to Swim programme, **with 3,639 children receiving 18,195 hours of tuition.**

LEGACY FUNDING

While the majority of our grants are for less than \$50,000, each year, we make a concerted effort to identify strategic funding projects that provide long-term benefits to a local community. It's often difficult for local sports clubs to generate significant funds for infrastructure upgrades, so our support is greatly valued.



NZCT
NZ COMMUNITY TRUST

GRANT # 63179

"With the help of very generous funding from NZCT, our club house is undergoing major renovations to meet the needs of a modern club. This includes a dedicated rescue centre that will service the medical needs of the beach year round as well as lifeguarding responsibilities to the club. We can't thank NZCT enough. Our rebuild would not be possible without their financial assistance."

Nicky Spicer, Chairperson, New Plymouth Old Boys Surf Life Saving Club.



GRANT #60766

"The funding from NZCT has enabled our indoor arena to go ahead. This means that our 76 (approximately) clients will not miss out on rides due to wet weather. The new venue is a much quieter setting as we are no longer near the airport. Our clients will benefit from being able to ride every week, and this will also reduce our waiting list."

Linda Hunt, Head Coach, Rotorua District Riding for the Disabled Association.



GRANT #60311

"NZCT was incredibly positive and instrumental in helping convert this tired and under utilised rugby club building to a vibrant, modern community space."

Dame Margaret Bazley, Independent Chair, Toitu Ponoke Community & Sports Hub.



GRANT #60608

"The Taranaki Velodrome Trust is thrilled with the new kids' facilities that have been added to the Taranaki Cycle Park with support from NZCT. The additions include a mini road skills course, learners pad, pump track and limestone skills course. The Cycle Park is now a family destination that caters for cyclists of all ages."

Pamela Coe, Administrator, Taranaki Velodrome Trust.



GRANT #61375

"Rotorua Boys' High School has a wonderful new astroturf facility courtesy of the generous funding from NZCT. This is a wonderful enhancement to the facilities of Rotorua Boys' High School and is very much appreciated by the boys of our school and the local community."

Chris Grinter, Principal, Rotorua Boys High School.



GRANT #62919

"Living Springs is very grateful for the funding received from NZCT for our Founders Field project. The development of this playing field and hard court area within the Living Springs campus represents the realisation of a dream held for over 30 years."

Denis Aldridge, Chief Executive, Living Springs.



GRANT #58216

"The support provided by our legacy funders such as NZCT has provided the Te Awamutu community with a new purpose-built and multi-use indoor facility that complements all the other activities and sports at Albert Park, Te Awamutu, from formalised indoor sports, to after-school and holiday programmes, to activities for mum and baby during the day. Our community is very grateful to NZCT for providing funding to enable our programmes and activities."

Joe Sprangers, Trustee, Grandstand Community Trust Te Awamutu.



GRANT # 60239

"We are very grateful for the support of NZCT with our gymnasium. This project will provide a first-class indoor facility for the community and the school for many years to come. With 2,300 teenage boys and 41 basketball teams, we have been short of indoor space for sport and PE for many years. The completion of the gymnasium will help rectify this issue."

David Ferguson, Headmaster, Westlake Boys' High School.

COACHING AND DEVELOPMENT

Behind every great team is a great coach! We understand the value of having experienced, skilled people involved in coaching and development. That's why we invest in this space. We fund the people that make good things happen in sport. Here are a few of the teams and organisations who have benefited from our coaching funding this year.

"New Zealand Golf continues to enjoy a fantastic relationship with NZCT, and we are extremely grateful for their funding. The development and growth of golf in the community at a grassroots level is especially important to us, and we are pleased NZCT sees merit in funding our local development programmes."

Dean Murphy, CEO, New Zealand Golf.



GRANT # 56750



GRANT #61246

"NZCT has helped Sport Gisborne Tairāwhiti establish a more targeted and relevant regional coaching framework. This strategy has produced a more accessible, affordable and cost-effective regional coaching system."

Ray Noble, Community Sport Advisor Coaching, Sport Gisborne Tairāwhiti.

"NZCT is a fantastic supporter of our coaching and junior cricket initiatives in the Bay of Plenty, like the ever-popular Rainbow World Cup for local primary school girls' teams. Funding from NZCT contributes to the coaching and organisation of festival days and school cricket in the community."

Paul Read, CEO, Bay of Plenty Cricket.



LOCAL GAMING, LOCAL FUNDING

GRANT #62483



GRANT #62483

"The on-going support we receive from NZCT is absolutely crucial for Canterbury Hockey to deliver and develop our game. Hockey is growing locally, nationally and internationally, and we continue to strive to make it affordable for all our community, which is where the funding from NZCT is so important."

Rod Templeton, Chief Executive, Canterbury Hockey.

"Auckland Netball Centre Inc would like to thank NZCT for their ongoing support. The funding we receive allows Auckland Netball Centre Inc to continue to grow our participation numbers and service the wider community as a hub for netball and other sporting activities."

Dianne Lasenby, Chief Executive, Auckland Netball Centre Inc.



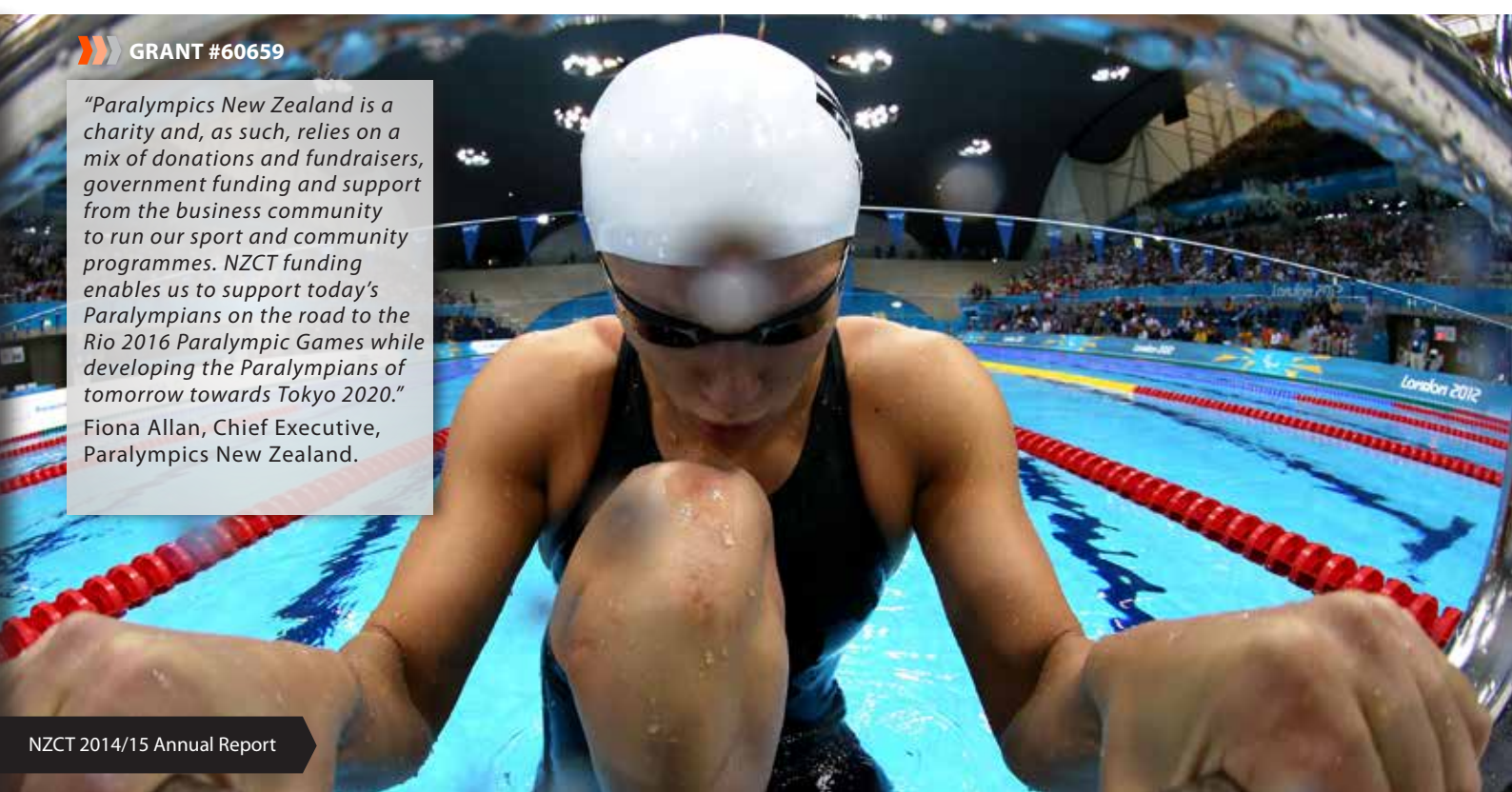
GRANT #61856



GRANT #62944

"The funding from NZCT allows Wellington City Council to provide an affordable, dynamic and skills-based sports programme for primary and secondary schools. Around 60 schools in Wellington presently take advantage of this programme."

Glenn McGovern, Sports & Club Partnership Leader, Wellington City Council.



GRANT #60659

"Paralympics New Zealand is a charity and, as such, relies on a mix of donations and fundraisers, government funding and support from the business community to run our sport and community programmes. NZCT funding enables us to support today's Paralympians on the road to the Rio 2016 Paralympic Games while developing the Paralympians of tomorrow towards Tokyo 2020."

Fiona Allan, Chief Executive, Paralympics New Zealand.

SPORTS EVENTS

There's nothing more exciting than participating in and excelling at a sports event. The anticipation, the competition, the sense of pride and the feeling of belonging are all positive outcomes of sports events. Winning or losing, it's the taking part that counts.



GRANT # 61504

"This is now year three of the resurrected National Age Group Tournament, it being a 'welcome back' NZ footballing landscape. It is necessary to keep one thing front and foremost in our mind: it is the funding from NZCT that allows this tournament to occur. Without it, the running of the tournament would simply be too expensive and outside the bounds of most parents."

Richard Reid, CEO, Capital Football.

"The contribution from NZCT enriched the annual Tamariki Sports & Cultural Day in order to meet its goals of fostering pride and sports participation and promoting healthy lifestyles through sport by young Māori from 20 Kura Kaupapa (Māori immersion schools) in this event, with the theme based on the 2015 FIFA U/20 World Football Cup."

Richard Garratt, Chief Executive, Te Tohu Taakaro O Aotearoa Charitable Trust.



GRANT # 60233

NZCT
BAY OF PLENTY

GRANT #61341

"The annual NZ Secondary Schools White Water Champs, held in Kawerau in 2015, is an integral part of growing future canoe slalom champions in NZ. Our club slogan "Paddle for fun, race to win" epitomizes this event. Thanks NZCT, we couldn't do it without you!"

Sue Clarke, Chair, Canoe Slalom BOP



LOCAL GAMING, LOCAL FUNDING



GRANT #59072

"Thanks to NZCT's generous support each year, we are able to stage the only UCI 2.2 international cycle tour in New Zealand. This provides local riders with the opportunity to compete against top overseas competitors in our own country. Over the years, many young New Zealand riders who have competed in this event have gone on to represent New Zealand at World Championships and other international events with distinction."

Jorge Sandoval, Race Director, NZ Cycle Classic.



GRANT #62721

"New Zealand Rugby is grateful for the enthusiastic support of NZCT in helping fund the 2015 National Rippa Rugby Championship. Because of NZCT, several thousand kids were able to play in qualifying tournaments around New Zealand before 200 children, representing 20 provinces, went on to enjoy a once in a lifetime experience in Wellington, competing for the crown of Rippa World Champions!"

Brent Anderson, GM Community and Provincial Rugby, New Zealand Rugby Union.

"The support of NZCT has assisted with providing opportunities for young men and women from throughout the country to attend the National Sevens and represent their region with pride."

Mike Rogers, CEO, Bay of Plenty Rugby Union.



GRANT #59247

SUPPORTING LOCAL CLUBS

We're committed to grassroots sport – it's our mission to fund amateur sport around New Zealand, and the majority of our funds go to local clubs and organisations who make sport happen. Whether we're helping with equipment purchases, new uniforms, court hire or logistical expenses, we know most clubs couldn't get by without a little help. That's what we're here for.



"The Wanganui Marist Club is a very proud, traditional rugby club with a membership spanning generations of families and crossing all walks of life and socio-economic groups in and around Wanganui. Some of these families struggle to meet their living obligations let alone provide luxuries like sports and sports uniforms for the kids. NZCT's generous contribution makes sport a possibility for a lot more children."

Tim Hocquard, Junior Rugby Coordinator, Wanganui Marist Rugby Club.

GRANT #61630

"Through Aktive – Auckland Sport & Recreation, NZCT funds a wide range of critical grassroots sports services that are strengthening the sporting infrastructure in Auckland and increasing the number of children who play sport. The NZCT team, led by Mike Knell, are consummate professionals who handle applications with knowledge and integrity. We are grateful for their support."

Sarah Sandley, CEO, Aktive – Auckland Sport & Recreation.



GRANT #61563



GRANT #61855

"NZCT's support has been great for the club, allowing us to provide a new era platform for members. We have attracted many good people to join, and these people are leaders within their own organisations and community."

Pat Makiri, President, Gisborne Pirates Rugby Football and Sports Club.

LOCAL GAMING, LOCAL FUNDING



PHOTO: GLENNYS SMITH

▶▶ GRANT #61364

"Funding from NZCT helps the growth of the sport in all ages and abilities. It helps us reach out into the community and actively encourage participation in local events and also helps support our growing member base with equipment and coaching."

Daniel Hakes, Junior Development and Events Manager, Wellington Badminton Centre.

"The lifeguards that attend our competitions spend many hours volunteering at the beach and training so we can provide a safe beach to swim at. There never seems to be enough time to do all the fundraising required, so NZCT's support is a huge help to the team."

Carolyn Edwards, Team Manager, Sunset Beach Life Guard Service.



▶▶ GRANT #61123

"The support of NZCT enables the Canterbury Basketball Association to provide a number of localised community basketball events, which encourage participation and enjoyment in the sport."

Paul Duggan, General Manager, Canterbury Basketball Association.



▶▶ GRANT #60725



▶▶ GRANT #61774

"NZCT funding continues to change lives in the Te Koutu Marae Community. Recent funding to purchase two new waka ama canoes has allowed the marae to have a new way to engage whānau, teach water safety and build a strong community. Our early morning blessing ensured that whānau will be safe on their journey when paddling on their new waka."

Dean James, Marae Trustee, Te Koutu E141 Trust.



▶▶ GRANT # 60582

"The funding and support received from NZCT over the years has allowed WWABi to establish the association as one of the best in NZ in terms of providing the total pathway for development from five-year-olds to elite level. Over the last three years, we have produced and provided opportunities through NZCT support for our youth boys and girls and now boast our own home-grown Tall Blacks and Tall Ferns from West Auckland area."

Aik Ho, Operations Manager, Waitakere West Auckland Basketball Inc.

COMMUNITY

Although sport is our main focus, this past year, we distributed hundreds of grants to worthy community organisations. These are the groups who 'do good' in your community but rely heavily on volunteers and donations to keep them afloat. Here are just some of the community organisations we've helped this year.



GRANT #59225

"First Foundation is all about providing a hand up and full wraparound support for all students that are part of the scholarship programme. The students that receive a scholarship from NZCT are one step closer to achieving their potential by continuing their education at tertiary level, and for this, they are incredibly grateful."

Annette Fale, Chief Executive Officer, First Foundation.



GRANT #60686

"Funding received from NZCT has helped the Project Kiwi Trust maintain the grassroots of its programme – trapping and kiwi monitoring. The Trust is bucking the national trend and is sustaining and building kiwi abundance on the Kuaotunu Peninsula."

Paula Williams, Project Manager, Project Kiwi Trust.



PHOTO: MIKE HEYDON

GRANT #60733

"Each month, Kaibosh rescues and provides around 28,500 meals worth of quality surplus food to community groups that assist people in need. This work is heavily reliant on the participation of over 85 volunteers each fortnight. NZCT supports Kaibosh through the provision of salary costs for our Volunteer Manager – a role crucial to achieving the outcomes we are able to see."

Matt Dagger, General Manager, Kaibosh Food Rescue.



GRANT #60891

"Experiencing a world-class weekly programme through outdoor adventure is a big part of being a Scout and is something we at SCOUTS New Zealand want to ensure is available to all young New Zealanders with our 'no-one left behind' initiative. In supporting our regional development teams, the grants received this year from NZCT have been instrumental in ensuring the Scouting experience of adventure and fun remains accessible and affordable. On behalf of 21,000 Scouts, thank you NZCT!"

Niamh Lawless, Chief Executive, Scout Association of New Zealand.

HEALTH AND EDUCATION

NZCT supports a wide range of health and rescue organisations. We understand that many of these services have limited budgets, but they provide vital assistance to people in need. We appreciate the tough environment in which rescue staff work and the positive difference they make to people's lives. We're proud to support these groups and many other organisations like them.

"Thanks to a salary grant from NZCT, Ronald McDonald House Auckland is able to offer families like the Hokiangas (pictured) more than just a bed and a roof over their head. Staff are the heart of our House, taking care of each family's needs so they can remain together and strong throughout their child's medical journey."

Rebecca Erickson, Grants Manager, Ronald McDonald House.

GRANT # 59927



"The Poverty Bay Rescue Craft Charitable Trust's new rescue craft has been mostly funded with a donation from NZCT. This craft is mainly used by community groups for sailing activities and training and is available for other recreational maritime activities and emergency use."

Valerie Gorczynski, Chairperson, Poverty Bay Rescue Craft Charitable Trust.

GRANT #60056



"The on-going support of NZCT ensures we operate a world-class service in our community 24 hours a day, seven days a week. Without a major sponsor in a regional area, this support is vital for our rescue helicopter service."

Paula Muddle, General Manager, Nelson Marlborough Rescue Helicopter Trust.

GRANT #60894



GRANT # 60819

"NZCT's support ensures our emergency teams can help some of the country's sickest patients. Thanks to NZCT, Life Flight is able to fly to every region across New Zealand via air ambulance planes to bring critically ill children and adults to urgent medical care. We send our sincere gratitude for the on-going generosity."

Alan Cook, Chief Executive Officer, Life Flight.



ARTS AND CULTURE

It takes a lot of hard work and planning to create a magical, moving and inspirational arts or cultural experience. Our financial support behind the scenes may be quiet and unassuming, but that doesn't mean the performances are! Here are a few examples of organisations we've helped in this space.



GRANT #59303

"The Court Theatre's auditorium sees considerable foot traffic - approximately 150,000 individuals annually. As such, we are delighted that the grant supplied by NZCT to recarpet the auditorium and theatre entrance has reduced noise disruption, increased the comfort of patrons and groups and improved the appearance of the auditorium, all of which contribute to the quality of the theatre experience."

Philip Aldridge, Chief Executive, The Court Theatre.



GRANT # 63179

"Funding from NZCT enabled us to print and distribute 60,000 copies of the TSB Bank Festival of Lights programme to homes and i-Sites throughout our community and the North Island. This ensured individuals and families could easily plan trips to the festival, in some cases, with visiting friends and relatives."

Ron Murray, Manager Venues and Events, New Plymouth District Council.



GRANT #61336

"The funds that NZCT contributed towards the sound system for Art@the Port helped incredibly at our Easter Festival, and other events/workshops since. Having an effective sound system to keep events 'alive' with information and entertainment has made a great difference to their success. With a roving microphone to engage with the public, stall holders and Art@the Port personnel, it has made community events cohesive, more interesting and enjoyable (and safer) for all involved."

Robin Ranga, Chair, Art@the Port.



GRANT #59537

"The 2015 Te Matatini Kapa Haka Festival was a great success. The four-day competition attracted 45 teams of 1,800 performers displaying the arts of their forebears - Māori performing arts/ kapa haka - in their competition performances to audiences of approximately 24,000 people."

Darrin Apanui, Executive Director, Te Matatini Society.

FINANCIAL SUMMARY

GRANT #61244



"Volleyball NZ appreciates the support it receives to assist the development of volleyball across NZ for people of all ages. The largest indoor secondary school sports event, the NZCT NZ Secondary Schools Volleyball Championships, with in excess of 150 teams competing and the development of Kiwi Volley for primary school athletes are initiatives grateful for NZCT's support."

Paul Cameron, CEO, Volleyball NZ.

NEW ZEALAND COMMUNITY TRUST

SUMMARY FINANCIAL STATEMENTS

For the year ended 30 September 2015

SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	2015 \$000	2014 \$000
REVENUE		
Gaming machine profit	97,527	91,262
Interest received	164	187
Net gain on disposal of property, plant and equipment	368	375
Other revenue	10	37
Operating revenue	98,069	91,861
EXPENDITURE		
Administration expenses	5,883	5,947
Depreciation and amortisation	7,562	7,478
Gaming machine duty	22,431	20,990
Gaming operation expenses	5,372	5,171
Venue payments	14,525	14,035
Operating expenditure	55,773	53,621
SURPLUS FOR THE YEAR	42,296	38,240
DISTRIBUTION TO THE COMMUNITY	41,714	38,382
INCREASE/(DECREASE) IN COMMUNITY EQUITY	582	(142)
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME	582	(142)
SUMMARY STATEMENT OF CHANGES IN COMMUNITY EQUITY		
Community equity at the beginning of the year	8,469	8,611
Change in community equity	582	(142)
Community equity at the end of the year	9,051	8,469
SUMMARY STATEMENT OF FINANCIAL POSITION		
COMMUNITY EQUITY	9,051	8,469
Current assets	3,726	4,793
Non current assets	15,471	14,878
Total assets	19,197	19,671
Current liabilities	10,146	11,202
Non current liabilities	-	-
Total liabilities	10,146	11,202
NET ASSETS	9,051	8,469

NEW ZEALAND COMMUNITY TRUST

SUMMARY FINANCIAL STATEMENTS

For the year ended 30 September 2015

	2015 \$000	2014 \$000
SUMMARY CASH FLOW STATEMENT		
Net cash flow from operating activities	6,785	5,556
Net cash flow from investing activities	(7,813)	(7,269)
Net cash flow from financing activities	-	-
Net (decrease) in cash and cash equivalents	(1,028)	(1,713)
Cash and cash equivalents at start of year	2,139	3,852
CASH AND CASH EQUIVALENTS AT END OF YEAR	1,111	2,139

SUMMARY NOTES TO THE FINANCIAL STATEMENTS

- 1 The New Zealand Community Trust (the "Trust") is a charitable trust domiciled in New Zealand and registered under the Charitable Trusts Act 1957. The Trust raises funds through the operation of gaming machines primarily for the promotion of amateur sport in New Zealand.
- 2 The financial statements of the Trust for the year ended 30 September 2015 have been prepared in accordance with New Zealand Equivalents to International Financial Reporting Standards (NZ IFRS). The financial statements have been prepared in accordance with NZ GAAP and other applicable Financial Reporting Standards, as appropriate for Public Benefit Entities. The functional and presentation currency for the Trust is New Zealand Dollars, rounded to the nearest thousand.
- 3 The summary financial statements have been extracted from the full financial statements. The financial statements of the New Zealand Community Trust including Statement of Profit or Loss and Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Cash Flow Statement cannot provide a full understanding due to their summary nature. This understanding can be obtained only by reference to the annual financial statements of the Trust.
- 4 A copy of the financial statements may be obtained on request from the Trust's office (Telephone 0800 446 928), P O Box 10857, Wellington.

NEW ZEALAND COMMUNITY TRUST

SUMMARY FINANCIAL STATEMENTS

For the year ended 30 September 2015

- 5 The Trust maintains an interest register in which the trustees record all parties and transactions in which they have an interest. At the time of discussion and approval of the grants, the relevant trustee noted their involvement and excluded themselves from the decision-making process. During the year, the Trust made grant distributions to and purchased goods and services from the following organisations that were on the trustees, register of interests:

	2015	2014
	\$000	\$000
Grant distributions		
NZ Rugby Union	90	85
Netball NZ Inc	375	286
NZ Cricket Inc	200	-
Christchurch Football Club	10	35
Bay of Plenty Rugby Union	720	300
Waikanae Golf Club Inc	7	20
Marist Hockey Club	-	7
Riccarton Cricket Club	83	13
NZ Festival of Arts	370	336
Skylight Trust	-	20
Onslow Historical Society	10	-
Queen Margaret College	12	15
NZ Golf Association	150	159
Cricket Wellington Inc	200	200
Wellington Jazz Music Festival Trust	5	10
Central Zone Netball	215	195
Water Safety NZ	-	90
Johnsonville Cricket Club Inc	-	22
Wellington Free Ambulance Board	400	100
Goods or services purchased		
Peter Dale – reimbursement of travel expenses incurred on NZCT business	1	5

The complete breakdown of this disclosure can be found in Note 19 of the full financial statements.

NEW ZEALAND COMMUNITY TRUST

SUMMARY FINANCIAL STATEMENTS

For the year ended 30 September 2015

6 Capital Commitments at balance date are:

	2015	2014
	\$000	\$000
Capital Purchase commitments	5,163	2,277

The nature of the commitments relates to orders in place for the purchase of Plant and Equipment and purchase of a building.

7 Multi Year Grant Commitments at balance date are:

	2015	2014
	\$000	\$000
Multi Year Grant commitments	2,365	2,669

In special circumstances the Trust may approve a multi-year grant, enabling an organisation to implement a specific project that provides long-term benefits to its local community. A multi-year commitment can be for up to four years, though the Trust generally will not commit beyond a three year period. Each instalment beyond year one must be reconfirmed before payment and will be conditional on the availability of funds, assurance that the funds will continue to be used as intended and desired outcomes are being achieved.

- 8 The annual full financial statements of New Zealand Community Trust have been audited by PricewaterhouseCoopers who have issued an unmodified audit opinion in respect to the financial statements on 24 November 2015. PricewaterhouseCoopers have audited these summary financial statements and found them to be consistent with the Annual Financial Statements.
- 9 The Trustees authorised the publication of these Summary Financial Statements on 24 November 2015.
- 10 These Summary Financial Statements are in compliance with FRS-43: Summary Financial Statements.
- 11 There are no events subsequent to reporting date that require disclosure in the full financial statements.

Approved on behalf of the Board:



Alan Isaac
Chairman



Kerry Prendergast
Trustee



Report of the Independent Auditors' on the Summary Financial Statements

to the Trustees of New Zealand Community Trust

The accompanying summary financial statements, which comprise the summary statement of financial position as at 30 September 2015, the summary statement of profit or loss and other comprehensive income, the summary statement of changes in community equity and the summary cash flow statement for the year then ended, and related notes, are derived from the audited financial statements of New Zealand Community Trust (the "Trust") for the year ended 30 September 2015.

The summary financial statements do not contain all the disclosures required for full financial statements under New Zealand Equivalents to International Financial Reporting Standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Trust.

Our audit of the financial statements for the year ended 30 September 2015 was completed on 24 November 2015 and our unmodified opinion was issued on that date. We have not undertaken any additional audit procedures in relation to those financial statements from the date of the completion of our audit and those financial statements and the summary financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

This report is made solely to the Trustees, as a body. Our work has been undertaken so that we might state those matters we are required to state to them in a report from the auditor and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, as a body, for this report, or for the opinions we have formed. In addition, we take no responsibility for, nor do we report on, any part of the annual report not specifically mentioned in our report.

Trustees' Responsibility for the Summary Financial Statements

The Trustees are responsible on behalf of the Company for the preparation of the summary financial statements in accordance with FRS-43: *Summary Financial Statements* (FRS 43).

Auditors' Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) 810: *Engagements to Report on Summary Financial Statements*.

We are independent of the Trust. Other than in our capacity as auditors and providers of other related assurance services we have no relationship with, or interests in, the Trust.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Trust for the year ended 30 September 2015 are consistent, in all material respects, with those audited financial statements, in accordance with FRS-43.

Restriction on Use of our Report

This report has been prepared for inclusion in the annual report. We disclaim any responsibility for reliance on this report or the amounts included in the summary financial statements, for any purpose other than that for which they were prepared.

Chartered Accountants
24 November 2015

Wellington

PricewaterhouseCoopers, 113-119 The Terrace, PO Box 243, Wellington 6140, New Zealand
T: +64 4 462 7000, F: +64 4 462 7001, pwc.co.nz



This is to certify that

New Zealand Community Trust

22 Sar Street Thorndon Wellington

having been assessed by Telarc SAI Limited and having been found to operate a management system conforming to

AS/NZS ISO 9001:2008

is hereby designated

Telarc Registered

for the following goods and services

No. QEC23178

The registration covers the Quality Management System for activities associated with the raising of funds through gaming machines, for maximum return to amateur sport and communities of New Zealand.

Certificate Issued: 2 June 2015

Original Registration: 30 June 2006

Current Registration: 2 June 2015

Expiry Date: 2 June 2018

Chairperson

Chief Executive

David Bone

Philip Cryer





www.nzct.org.nz